

Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	17,099	14,148					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,250	25,000	1,250	5.00%	NO	NO		
3 Total Other Receipts	6,741	9,617	-2,876	29.91%	YES	NO		£3K S103 income in 2024/5
4 Staff Costs	6,414	6,012	402	6.69%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	18,157	25,654	-7,497	29.22%	YES	NO		Reduced Hall repair/renovation costs of £3.9K. £3.3K expenditure on speed devices and noticeboards in 2024/5 with nil in 2025/6.
7 Balances Carried Forward	25,519	17,099	8,420	49.24%	YES	NO		Grant £0.8K for play area. Under budget - Repairs/maintenance £2.2K, Utility bills £1.3K, VAT £1.5K. Precept increase of £1.3K. Insurance/compensation/booking income £1.3K.
8 Total Cash and Short Term Investments	25,519	17,099	8,420	49.24%	YES	NO		As above
9 Total Fixed Assets plus Other Long Term Investments and Assets	301,847	301,847	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		